

Extract from our Bulletin 07.05.21

As I was getting ready this morning news came through of the Conservative victory in the Hartlepool by-election. I wouldn't have been at all surprised if in fact the whole town had turned out to be the 'H' in most people's minds lately as that would have made as much sense as the actual ending of Line of Duty did to me! The results of the local government elections are due to filter through along with the Senedd election results in Wales over the next day or so, somewhat delayed by Covid restrictions. But perhaps the most far-reaching election results will come from Scotland. Last week Brewin Dolphin held another of their 'Perspective: In conversation' events in which Andrew Neil, outlined his views and (forthright) opinions on what the outcome of the Scottish parliamentary elections might mean for the country and the UK as a whole. Due to some technical issues at Brewin's end I wasn't able to include this in last week's bulletin so the deadline for viewing this is today only, therefore if you would like to get an excellent explanation of how things are please try and find an hour now and follow the link below:

https://info.brewin.co.uk/rs/brewindolphinholdingsplc/images/momentum_Momentum_600x200_banner_Perspective_AndrewNeil_PLAY.jpg

The mixed news in the stock markets last week has been replaced by more positive news this week but to look at what was happening then is the Brewin Dolphin 'Markets in a Minute'. The video this week, linked below, sees Guy Foster with an upgrade to his usual television screen as he talks about the care needed when following old market wisdoms and Janet Mui starts further discussion about the growing inflationary pressures.

<https://vimeo.com/545376023/a544089662>

Fred Mahon at Church House Investments has posted the interesting note attached in which he looks not at whether the question is growth vs value investing but what the markets are missing in 2021.

This week the Bank of England's Monetary Policy Committee voted to hold interest rates at 0.1%, but also is forecasting a stronger outlook for GDP growth and inflation, with the growth anticipated to be faster than at any time since the Second World War. Mike Sheen explores that in greater depth in his article published this week on Professional Adviser website.

The Tatton Weekly from Lothar and colleagues this week picks up on the "sell in May" saying mentioned by Guy Foster, the impact that the Scottish parliamentary elections and other political decisions might be having, and the impact being felt from rising prices. Sometimes you really could be mistaken for thinking there is some consensus in the minds of financial commentators, and that planning goes into the production of these bulletins, but then again....

I wish you all a great week but should you have any queries or questions about any of the points raised within this bulletin please speak to your usual JB Wealth adviser.

Ian

These are my thoughts and opinions alone and not necessarily those of JB Wealth Management. I reserve the right to change my mind and please note that nothing within the bulletin or attachments should be taken as investment advice.

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